

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR



KENNETH HAHN HALL OF ADMINISTRATION 225 NORTH HILL STREET, ROOM 130 P.O. BOX 512102, LOS ANGELES, CALIFORNIA 90051-0102

MARK J. SALADINO
TREASURER AND TAX COLLECTOR

December 4, 2008

TELEPHONE (213) 974-0070

TELECOPIER (213) 680-3648

TO:

Supervisor Don Knabe, Chairman

Supervisor Gloria Molina

Supervisor Mark Ridley-Thomas Supervisor Zev Yaroslavsky Supervisor Michael D. Antonovich

FROM:

Mark J. Saladino

Treasurer and Tax Collector

SUBJECT:

2009A PUBLIC AUCTION INFORMATION

We are in the process of preparing for the upcoming 2009A tax sale that is scheduled on February 9 and 10, 2009, at the Fairplex Los Angeles County Fairgrounds, 1101 West McKinley Avenue, Building 8, Pomona, California 91768. The auction will commence on Monday, February 9, 2009, at 9:00 a.m. and continue through Tuesday, February 10, 2009. As of today, there are 2,208 properties remaining in the sale.

Below are the activities associated with this sale:

- Specific information on how to purchase the auction book for the 2009A tax sale
 is attached and was posted on TTC's webpage, the Property Tax Portal and on
 the County's main webpage. On November 12, 2008, prospective bidders were
 notified that the auction books were available for purchase "online," in person, by
 telephone and by mail.
- On November 14, 2008, 370 government agencies and nonprofit organizations were notified of the upcoming tax sale. The deadline to request properties from this sale through the Chapter 8 Agreement process is December 19, 2008.
- The Official Notices of Auction will be mailed by December 26, 2008, to approximately 70,000 parties of interest.
- The Los Angeles County Police will conduct the personal contact on all owneroccupied properties. The field visits will begin January 2, through January 30, 2009. We have identified 250 properties that are homeowner occupied.

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- The Department of Community and Senior Services/Adult Protective Services will
 conduct personal contacts for the owner-occupied properties. The personal
 contacts will begin January 2, 2009, and will be completed by January 30, 2009.
- The publication of the 2009A tax sale is scheduled for the weeks of December 29, 2008, January 5, 2009, and January 12, 2009, as required by Revenue and Taxation Code 3702.
- The auction registration will start Monday, January 5, 2009, and end at 5:00 p.m., on Friday, January 23, 2009. A \$5,000 registration deposit is required at the time of registration.
- Auction Trust Accounts can be opened starting Monday, January 5, through Friday, February 6, 2009. Only registered bidders will be allowed to open an Auction Trust Account and only amounts of \$5,000 or more will be accepted.
- Friday, February 6, 2009, at 5:00 p.m., is the last date to redeem properties for the 2009A tax sale.
- March 12, 2009, will be the final date to pay-off properties purchased at the 2009A tax sale.

Attached is information on critical dates and the various ways to obtain the list of properties (auction book) in this tax sale. Please provide the attached information to your staff as we anticipate an increase in inquiries due to the above-listed activities. The attached information and other important information regarding the tax sale will be available on our website at http://ttc.lacounty.gov.

We are also providing your office with an auction book, and we will be providing one auction book to each of your district offices for "Office Use Only."

Should you have inquiries with special handling needs, please contact Donna J. Doss, Assistant Treasurer and Tax Collector, at (213) 974-2077 or my office at (213) 974-2101.

JRM:MDL:eh

Attachments

CRIMENES CONTRACTOR

Auction Date February 9 and 10, 2009 @ 9 a.m.

Auction Location Los Angeles County Fairgrounds -

Pomona Fairplex

1101 West McKinley Avenue, Building 8

Pomona, California 91768

Auction Book Available for Sale

Over the internet only November 12, 2008

By telephone or in person December 11, 2008

Bidder Registration Period January 5 - 23, 2009

Last date to redeem tax defaulted property and prevent property from selling at auction February 6, 2009 @ 5 p.m.

Last date to open an Auction Trust Account February 6, 2009 @ 5 p.m. and add additional deposits

Final pay-off date for properties purchased Marc

at the tax sale

March 12, 2009

PUBLIC INFORMATION NUMBERS

Bidder Registration Information (213) 974-2040

Parcels in Tax Sale Information (213) 974-2045

HOW TO PURCHASE THE AUCTION LIST OF PROPERTIES

A. Cost Per Auction Book

	In Person	Mail & Telephone
Price	\$28.00	\$28.00
8.25% Sales Tax (California Residents Only)	2.31	2.31
Postage Domestic (Priority Mail Flat Rate)	N/A	4.60
Postage International (Priority Mail Flat Rate)	N/A	11.00

^{*} All Auction Book sales are final. NO REFUNDS

B. How to purchase an Auction Book

- 1. ON-LINE: Starting November 12, 2008, you may visit our website at http://ttc.lacounty.gov to order the auction book. Allow five business days for delivery. Applicable sales tax of 8.25% will be charged to California shipping addresses only, and postage in addition to the \$28 cost of the auction book. Only Visa, MasterCard, and Discover Card will be accepted.
- 2. <u>IN PERSON</u>: <u>Starting December 11, 2008</u>, purchases in person are to be made at the Cashier Windows located on the First Floor Lobby area of the Kenneth Hahn Hall of Administration, 225 North Hill Street, Los Angeles, California, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday. Only cash, cashier's checks, bank-issued money orders, Visa, MasterCard, and Discover Card will be accepted. Personal or business checks will **NOT** be accepted. Applicable sales tax of 8.25% will be charged in addition to the \$28 cost of the auction book.
- 3. <u>BY TELEPHONE</u>: <u>Starting December 11, 2008</u>, orders by telephone must be directed to (213) 974-2646 or (213) 974-2647 between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, and paid by using Visa, MasterCard or Discover Card. Callers must have their credit card number available when calling. Applicable sales tax of 8.25% will be charged to California shipping addresses only, and postage in addition to the \$28 cost of the auction book.
- 4. BY MAIL: Starting December 11, 2008, orders by mail should be addressed to the Los Angeles County Tax Collector, 225 North Hill Street, Room 114, Los Angeles, California, 90012. Only cashier's checks or bank- issued money orders made payable to the Los Angeles County Tax Collector will be accepted. Personal or business checks will NOT be accepted. Applicable sales tax of 8.25% will be charged to California shipping addresses only and postage in addition to the \$28 cost of the auction book.

C. Where to Purchase Assessor's Maps

A complete set of maps showing the general location and dimensions of all parcels to be offered at this auction are available for purchase at the Assessor's Office:

Los Angeles County Assessor's Office 500 West Temple Street, Room 225 Los Angeles, California 90012 (213) 974-3420

You may also access the maps from the Assessor's website at http://assessor.lacounty.gov.

Please note that Assessor's maps are provided without warranty of any kind in regard to the property itself. We encourage you to contact the Assessor's Office to validate the parcel description, usage or other features of the property **before** you bid. For example, the term "Condominium Unit" in a parcel description may refer to a parking space or garage and **NOT** be an actual living unit.

Beware that maps obtained from any other source may not be accurate. If you have questions regarding the maps or wish to purchase the maps, please contact the Los Angeles County Assessor's Office, 500 West Temple Street, Room 225, Los Angeles, California 90012, (213) 974-3420.